



PRESS RELEASE For Immediate Release

Residential Property Tax Exemption

Castries, January 12, 2018; The Inland Revenue Department, informs all taxpayers of the Amendment made to Section 7 (1) of the Land & House Tax Act as of November 2017. This amendment provides a full exemption of property tax on all residential properties for income years 2017, 2018 and 2019. This exemption is applicable to all properties used predominantly for dwelling purposes, regardless of property tax liability status.

| Please be advised that all | property tax arrears up | to 2016 are due and | payable. |
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Sincerely,

Comptroller, Inland Revenue Department